



Craig's Corner | November 20, 2020

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Optimism & Market Gains

Bring on the good news! Two weeks in a row pharmaceutical companies have announced positive COVID-19 vaccine results, driving major market growth.

Pushed by the continued optimism of a faster economic rebound, The Wall Street Journal reports the DOW set another new record this week, gaining 470.63 points, or 1.6%, to 29950.44. That is just shy of the 30000 mark, which has never been reached.¹ And, for four consecutive days in early November, the S&P 500 saw a 1%+ gain, which is extremely rare, the last time that happened was in October of 1982.²

What else is driving this positive market news? [Click here](#), to watch my recent interview on Channel 2 Action News, where I breakdown the key factors behind the market surge.

With the holidays upon us, it is still apparent that we are in a pandemic. I recently read an article in the World Economic Forum, titled, "6 ways the pandemic has changed businesses." The six industries they referenced are: auto, restaurant, banking, healthcare, education and insurance. I welcome each of you to read the [article](#), as I am curious which of the six has impacted you and your family most? For our family, it's education, especially during the early stages of the pandemic.

I will close this Craig's Corner with a quote from Randy Pausch, the late/deceased Professor of Computer Science, Human-Computer Interaction and Design from Carnegie Mellon University. "Experience is what you get when you didn't get what you wanted. And experience is often the most valuable thing you have to offer."

Craig Robson
Founding Principal and Managing Director



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[1] Caitlin McCabe, Mischa Frankl-Duval and Frances Yoon, “Stocks Close at Records After Positive Moderna Vaccine Results,” The Wall Street Journal, November 16, 2020, https://www.wsj.com/articles/global-stock-markets-dow-update-11-16-2020-11605515068?mod=hp_lead_pos2

[2] The Bespoke Report, November 6, 2020